

12 March 2014
For immediate release

Impetus – The Private Equity Foundation Chairs UK Working Group for G8 Social Impact Investment Taskforce

12 March 2014, London, UK – Impetus – The Private Equity Foundation (Impetus-PEF), the pioneer of venture philanthropy in the UK, today announces that Daniela Barone Soares, Chief Executive Officer, has been appointed to chair the working group on capacity-building for the UK National Advisory Board of the G8 Social Impact Investment Taskforce.

Impetus-PEF brings strategic resources to high-potential charities and social enterprises working to improve the lives and prospects of children and young people living in poverty in the UK. It uses a highly effective venture philanthropy model, consisting of management support from the Impetus-PEF Investment Team, pro bono business expertise and long-term funding, to support and then improve the capacity of charities in the areas of educational attainment and work readiness.

Over the next six months, the working group will examine the issue of investment-readiness and the capacity-building required to achieve this. Recommendations will then be made to the G8 Social Impact Investment Taskforce. The investment-readiness of organisations producing social outcomes is a constraint in the development of the social investment market. Impetus-PEF brings over a decade of experience of supporting 52 charities and social enterprises to achieve greater effectiveness, growth and sustainability, and as an intermediary, plays a critical role in preparing these organisations for being investment-ready.

Daniela Barone Soares, Chief Executive Officer of Impetus-PEF commented: “From our experience, there are many social purpose organisations in the UK who could be better equipped to deliver effective services, but not enough are investment-ready, nor have the infrastructure and management bandwidth to utilise social investment for growth. By focusing a national working group on this issue, bringing together experts on the social sector including intermediaries, charities and financial investors, we can produce recommendations that aim to overcome the hurdles and grow the social investment market.”

ENDS

Media Enquiries

Anisha Patel, Head of PR, Impetus-PEF
Tel: 0203 474 1017
Email: press@impetus-pef.org.uk

Notes to the editors

About Impetus – The Private Equity Foundation (www.impetus-pef.org.uk)

Impetus-PEF brings strategic resources to high-potential charities and social enterprises working to improve the lives and prospects of children and young people living in poverty in the UK. It aims to ensure that these organisations are effectively delivering targeted outcomes... and then achieving scale in the areas of educational attainment and work readiness. It uses a highly effective venture philanthropy model, consisting of management support from the Impetus-PEF investment team, pro bono business expertise and long-term



funding, to support and improve the capacity of these charities. Impetus-PEF was formed from the merger of Impetus Trust and the Private Equity Foundation in 2013. With over a decade of experience of supporting more than 50 charities and social enterprises, Impetus-PEF is the pioneer of venture philanthropy in the UK. It currently has 28 organisations in its active portfolio.