

## The Private Equity Foundation and Impetus Trust announce proposed new Board of Trustees ahead of merger

09 May, 2013, London, UK – Ahead of their imminent merger, the Private Equity Foundation (PEF) and Impetus Trust (Impetus) announce today the proposed Board of Trustees of Impetus – The Private Equity Foundation (Impetus – PEF), as the new organisation will be called. The merger is expected to be completed by early June 2013.

Seven of the Trustees will join from the current PEF Board and seven from the current Impetus Board. Together, they will bring extensive experience from private equity, venture capital, business, charity and social enterprise. The Board will provide advice and support as Impetus – PEF scales up its venture philanthropy model to transform the lives of hundreds of thousands of children and young people growing up in disadvantage in the UK.

The Board members of Impetus – PEF will be:

**Johannes Huth, Chairman**, Head of Europe, KKR and Chairman and co-founder of the Private Equity Foundation

**Louis Elson, Deputy Chairman**, co-founder and Managing Partner of Palamon Capital Partners, Chairman of Impetus Trust and founder trustee of the Education Endowment Foundation

**Marc Boughton**, Chief Executive, CVC Credit Partners and Board Director of CVC Capital Partners Group

**Stephen Dawson OBE**, one of the first venture capitalists in the UK, co-founder and Chairman of Jacana Venture Partnership and a co-founder of Impetus Trust

**Craig Dearden-Phillips MBE**, a serial social entrepreneur, founding CEO of Stepping Out Ltd and Chairman of the Stepping Out Foundation

**Charlie Green**, Director of 24Haymarket and co-founder of the Private Equity Foundation

**Andy Hinton**, co-founder of Ailsa3 Ventures Ltd

**Carl Parker**, Partner, Permira and co-founder of the Private Equity Foundation

**Karl Peterson**, Managing Partner of TPG Capital, and head of the firm's European Office

**Andrew Sillitoe**, Partner, Apax Partners

**Nat Sloane**, Chair of BIG England Committee, co-founder and Vice Chairman of Impetus Trust and founder trustee of the Education Endowment Foundation

**Ramez Sousou**, founder and Co-CEO of TowerBrook Capital Partners and co-founder and former Chairman of the Private Equity Foundation

**Nikos Stathopoulos**, Managing Partner of BC Partners

**Chris Underhill MBE**, Founding Director of the charity BasicNeeds and founder and former Director of Thrive and Action on Disability and Development.

Daniela Barone Soares, CEO Designate of Impetus – PEF, said “Impetus – PEF is ambitious to massively increase its impact over the next few years and we are incredibly fortunate to have such exceptional cross sector expertise to draw on.

“This combined Board will enable us to build on both organisations’ track records of supporting charity sustainability, effectiveness and growth. The Board will be instrumental in helping us focus on our own scale so that we can scale the social game changers of the future. By providing a comprehensive package of funding and business support to the best charities working with children and young people, we can make the greatest difference to disadvantage in the UK, in this generation and in the generations to come.”

- ENDS -

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**Notes to Editors**

**Private Equity Foundation** ([www.privateequityfoundation.org](http://www.privateequityfoundation.org))

The Private Equity Foundation (PEF) is committed to unlocking the potential of disadvantaged young people. By helping four to 24 year olds at home, through school and into the workplace, the charity aims to transform their life chances and drive down the nearly one million young people currently not in education, employment or training (NEET).

Since 2006, PEF has connected money and pro bono business expertise from the private equity community to the very best youth interventions, to increase their impact and change 114,000 young lives. Where the right breakthrough programmes don't exist, PEF has drawn on its research and international experience to pilot and scale up its own.

If you would like to see PEF's five years of impact report please visit  
<http://www.privateequityfoundation.org/our-work/our-impact/>

**Impetus Trust** ([www.impetus.org.uk](http://www.impetus.org.uk))

Impetus Trust works to break the cycle of poverty by investing in ambitious charities and social enterprises that fight economic disadvantage. It uses its venture philanthropy model to accelerate the growth of organisations so they can help more economically disadvantaged people to gain education, skills and jobs. Since its inception, Impetus has worked closely with 27 organisations to build their resilience and capacity to scale up in order to help more people trapped in poverty. In 2011/12 Impetus achieved an average compound annual growth rate (CAGR) in the number of people its organisations are able to help by 39% and helped over 485,000 economically disadvantaged people to access education, skills and jobs.

If you would like to download the 2011/12 Impetus Impact Report, please visit  
<http://www.impetus.org.uk/highimpact>

Impetus Trust and education charity The Sutton Trust manage the £135 million Education Endowment Foundation (EEF) to boost attainment of some of the country's most disadvantaged children and young people. EEF provides support for projects initiated by schools, teachers, local authorities and charities that are seeking to improve the performance of disadvantaged pupils in England's lowest performing schools.