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For immediate release

Impetus – The Private Equity Foundation makes new senior appointments

5 March 2014, London, UK – Impetus – The Private Equity Foundation (Impetus-PEF), the pioneer of venture philanthropy in the UK, today announces the appointments of Philip Rubenstein as Communications Director and Richard Lackmann as Chief Financial Officer.

Impetus-PEF brings strategic resources to high-potential charities and social enterprises working to improve the lives and prospects of children and young people living in poverty in the UK. It uses a highly effective venture philanthropy model, consisting of management support from the Impetus-PEF Investment Team, pro bono business expertise and long-term funding, to support and then improve the capacity of charities in the areas of educational attainment and work readiness.

Philip has over twenty years' experience in strategic marketing and communications roles in both the private and not-for-profit sectors. Prior to joining Impetus-PEF he was Marketing and Business Development Director at international law firm Stephenson Harwood. He has also held board member positions at a number of not-for-profit organisations. Philip replaces Amy Stillman who is relocating to the US after five years as Impetus-PEF's Communications Director.

Richard is a US-certified public accountant with international private sector experience working for GlaxoSmithKline and Deloitte Consulting. Over the past decade Richard worked for a variety of not-for-profit organisations including as Director of Finance at Beanstalk, Chief Operating Officer of Youth Music and Regional Finance Director based in Botswana for Letloa Trust. Since 2007 he has served as Trustee and Chair of the Finance Committee for Farm Africa. Richard replaces Judith Twentyman who continues to work at Impetus-PEF in a consultant capacity.

Commenting on the appointments, Impetus-PEF Chief Executive Officer Daniela Barone Soares said: "I am delighted to welcome Philip and Richard to Impetus-PEF. Both bring extensive and varied experience that will contribute significantly to our organisation as we continue to pursue our aim to ensure the most disadvantaged children and young people in the UK get the help they need to lead fulfilling lives."

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Media Enquiries

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Notes to the editors

- **About Impetus – The Private Equity Foundation** (www.impetus-pef.org.uk)
Impetus-PEF brings strategic resources to high-potential charities and social enterprises working to improve the lives and prospects of children and young people living in poverty in the UK. It aims to ensure that these organisations are

effectively delivering targeted outcomes... and then achieving scale in the areas of educational attainment and work readiness. It uses a highly effective venture philanthropy model, consisting of management support from the Impetus-PEF investment team, pro bono business expertise and long-term funding, to support and improve the capacity of these charities. Impetus-PEF was formed from the merger of Impetus Trust and the Private Equity Foundation in 2013. With over a decade of experience of supporting more than 50 charities and social enterprises, Impetus-PEF is the pioneer of venture philanthropy in the UK. It currently has 28 organisations in its active portfolio.